The Kurla Nagrik Sahakari Bank Limited

Reg. office. Commercial "A" Wing, Kohinoor City Mall, Kirol Road, Off. L B S Marg, Kurla (W), Mumbai 400070 Mobile No. 70455 92055.

AUCTION NOTICE

Sealed tenders are invited from general public for sale of the mortgaged premises in the name Mr. Sachin Pandurang Dhayalkar on "as is where is basis" which is taken in physical possession by Authorised officer, Under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 for the recovery of total outstanding loan amount of Rs. 31,09,419/- (LNGHR-400068) as on 30.11.2023 with further interest till closure of account.

The details of the Residential premises are given below:

Description of the mortgage property	Reserve price	EMD	Date, Place and
			time of Auction
Flat No.B-302, 3rd Floor, Shubhadarshan	Rs.18,75,000/-	Rs.1,87,500/-	12.02.2024 At
CHS Ltd, Survey No.1063 to 1065,			Commercial "A"
Village Kulgaon, Badlapur (E), Tal.			Wing Kohinoor
Ambarnath, Dist. Thane – 421 503.			City Mall,
(Area: 581 Sq.Ft. Built-up)			Kirol Road, Off. L
			B S Marg, Kurla
Date & Time of Inspection: 06.02.2024			(W), Mumbai
(Between 11.00 am to 5.00 pm)			400070 @ 11:30
			a.m.

Terms & Conditions:

- 01. The bid forms containing terms and conditions of auction or other information if any. can be obtained from the office of the Authorised Officer on any working day during office hours after inspection date of the property on payment of Rs 100/-
- 02. The intending bidder should send their bids in closed envelopes along with interest free Earnest Money Deposit of Rs.1,87,500/- by way of PO/DD favouring The Kurla Nagrik Sahakari Bank Ltd payable at Mumbai. The bids must be received by the Authorised Officer on or before 09.02.2024 up to 5 p.m. The Bids received after the prescribed date and time will not be accepted. The tenders will be opened on 12.02.2024 at 11:00 a.m. at the above mentioned address. The bidders present will be given an opportunity to improve upon their bids.
- 03. The successful bidder shall be required to pay 25% of the finalized bid amount including earnest Money immediately on 12.02.2024 and balance 75% within 15 days i.e. on or before 26.02.2024 till 5:00 p.m.
- 04. In case, the successful bidder fails to pay 25% of the bid amount as mentioned in clause 3 above, the Earnest Money deposited will stand forfeited. Similarly, if the successful bidder fails to pay the balance amount on or before 26.02.2024 the amount paid till date will stand forfeited and property shall be put up again for sale and re-sold at a later date through fresh Auction.
- 05. All charges, levies, taxes, society dues and/or any other liability/ outgoing accrued against the property shall be borne by the successful bidder.
- 06. The Authorised Officer reserves his right to accept or reject any or all offers, and also postpone / cancel the auction without assigning any reason and also to modify the terms and conditions of the Auction Sale without prior notice.
- 07. This publication is also Statutory Notice of 30 days to the borrowers / owners of the above property.
- 08. Encumbrances are not known to the Bank.
- 09. Tenderer should submit copy of PAN card and any documents of Residence or Business proof along with the tender form.
- 10. Dispute if any shall be within the jurisdictions of Mumbai Court only.

Dated:- 08.01.2024 (Shashikant L. Abhang)
Place:- Mumbai Authorised Officer
The Kurla Nagrik Sahakari Bank Ltd,
Securitisation and Reconstruction of Financial Assets

and Enforcement of Security Interest Act, 2002.